

Balances as of end of old SAD (2005 - 2009)

Addison Twp. as of 12Oct2010	\$21,082.13
Oakland Twp. as of 12Oct2010	<u>\$23,309.00</u>
Total:	\$44,391.13

Present Balances

Addison Twp. as of 14Mar2011	\$20,682.13
This has none of the 2010 winter tax bill income, and has 1/2 payment (\$400) of the PLM Lake Mgmt. bill from 10Feb2011	

Oakland Twp. as of 14Mar2011	\$39,595.92
This has the 2010 winter tax bill income, 1/2 payment of the PLM Lake Mgmt. bill (\$400) and 5 homeowners who paid the 5 year tax assessment all at once.	
Total:	<u>\$60,278.05</u>

***BALANCE ON APRIL 7th: \$59,786.42**

We do receive interest, it shows on the Oakland ledger only.

Total money in Flagstar Bank account (recently moved from Chase)

Addison Twp. charges us 5% handling fee of what is collected, Oakland Twp. has decided not to charge us a handling fee for the 2010 thru 2014 SAD.

Below are the counts shown on the special assessment rolls:

	RIPARIAN	NON RIPARIAN	\$225	\$75	
ADDISON	47	56	\$10,575	\$4200	\$14,775 - 5% (738.75) \$14,036.25
OAKLAND	52	8	\$11,700	\$600	\$12,300
TOTAL	99	64			\$26.336.25 per annum

Mechanics: tax bills for 2010, 2011, 2012, 2013 and 2014 will be for the new amounts in the SAD.
This is true for both Addison & Oakland Townships.

Michele DeClercq from Oakland Twp.
April Alberty from Addison Twp. have reviewed this for concurrence.

information taken from Pete Emling email: 20April2011